

**BHUPAL NOBLES' UNIVERSITY  
UDAIPUR**

**SYLLABUS**

For

**Master of Commerce  
(Banking & Business Economics)**

(Annual Scheme)

<b>Previous Year</b>	<b>2017-18</b>
<b>Final Year</b>	<b>2018-19</b>

# Department of Banking & Business Economics

Faculty of Commerce

Bhupal Nobles' University, Udaipur

M.Com. Two Year Degree Course (Annual Scheme)

(Effective from July, 2017)

## M Com (Previous) BBE

Sr. No.	Paper	Paper Code	University Exam.	Internal Assessment	Maximum Marks
<b>Core Subjects</b>					
1	Economic Analysis	BBE 611	70	30	100
2	Financial Management	BBE 612	70	30	100
3	Business Environment	BBE 613	70	30	100
4	Financial Markets and Institutions	BBE 614	70	30	100
5	Indian Banking System	BBE 615	70	30	100

## M Com (Final) BBE

Sr. No.	Paper	Paper Code	University Exam.	Internal Assessment	Maximum Marks
<b>Core Subjects</b>					
1	International Economics	BBE 621	70	30	100
2	Research Methodology	BBE 622	70	30	100
3	Banking Law & Practice in India	BBE 623	70	30	100
4	Security Market Operations	BBE 624	70	30	100
5	Dissertation Or Public Finance Or Fundamentals of Insurance	BBE625(A)  BBE625(B)  BBE625(C)	70	30	100

- **Note:** Comprehensive Viva-Voce shall be conducted by a panel of examiners consisting of Senior Most Professor, HOD, and External Expert.

## **M Com Previous Year (Banking & Bus. Economics)**

### **Paper 1**

### **ECONOMIC ANALYSIS (Paper Code: BBE 611)**

#### **Unit I**

Economic concepts: Basic concept of economics, Micro and Macro Economics - Concept, types and difference. Demand: Law of demand and Elasticity of Demand. Indifference curve analysis – Characteristics and consumer equilibrium.

#### **Unit II**

Production Functions- Law of returns and returns to scale. Cost Analysis -Types and relationship between various costs

#### **Unit III**

Market: Meaning, types and Market structure. Price and output decisions in perfect competition Monopoly and Monopolistic competitions, Price Discrimination. Oligopoly: Kinked Demand Curve.

#### **Unit IV**

Theory of Income and Employment - Classical Theory of Employment, Keynes's Theory of Income and Employment, Consumption Function: Concept, features of consumption function. MPC and APC

#### **Unit V**

Investment – Autonomous and induced Investment, Gross and Net investment, Investment multiplier: Concept, working, leakages and importance of multiplier. Accelerator: Concept, theory and importance of acceleration. Difference between acceleration and multiplier.

#### **Books Recommended**

1. M.L.Jhingan and J.K.Stephen : Managerial economics
2. K.K.Dewett, S.Chand and company : Modern Economic theory
3. H.L. Ahuja; S.Chand and company : Advance Economic theory: Micro Economic analysis
4. H.L.Ahuja , S. Chand and company : Macro economics; Theory and Policy:
5. T.R.Jain O.P. Khanna, Ajay Tiwari : Micro Economics by VK India Enterprizes.
6. Varshney R.L. and Maheshwari K.L. : Managerial Economics; Sultan Chand, New Delhi
- 7 Dwivedi DN : Managerial Economics, Vikas Publishing House, New Delhi
8. Choudhary, C.M. : Business Economics.
9. Seth M.L. : Principles of Economics.
10. Ahuja H.L. : Advanced Economic Theory.
11. Sinha V.C. : Business Economics.

**Paper 2**  
**FINANCIAL MANAGEMENT (Paper Code: BBE 612)**

**Unit-I**

Financial management: meaning and concept of financial management, financial goals, profit vs wealth maximization, financial functions, limitations of financial management, financial planning. Time value of money: meaning and principal of time value of money, derivative market: participants and types.

**Unit-II**

Capital structure: Meaning, determinants and theories of capital structure, leverage: operating and financial leverage and their measures, effects on profits, analysing alternate financial plans, EBIT- EPS analysis.

**Unit-III**

Capital and capitalization: concept, classification and theories of capitalization, over vs under capitalization. Cost of capital: cost of equity shares, preference shares, debentures and retain earnings, weighted average cost of capital.

**Unit-IV**

Capital Budgeting: meaning, needs and objectives of capital budgeting, techniques, time and non time adjusted methods.

Dividend policies: meaning, determinants and types of dividend policies, relevance and irrelevance theory of dividend policies.

**Unit-V**

Management of working capital: nature and significance, operating cycle and factors determining working capital requirements, sources and uses of funds, management of working capital, cash, receivables and inventories.

**Suggested Readings:**

1. Agarwal Agarwal Kothari- Financial Management
2. Panday I.M., Financial Management.
3. Agrawal M.R., Financial Management.
4. Dave, Nagar, Goyal, Financial Management.
5. Bansal Manish, Bansal navneet; Derivatives and financial innovations

**Paper 3**  
**BUSINESS ENVIRONMENT (Paper Code: BBE 613)**

**Unit - I**

Theoretical Framework of Business Environment: Concept, significance and nature of business environment; Elements of environment - internal and external; Changing dimensions of business environment, Techniques of environmental scanning and monitoring.

**Unit - II**

Economic Environment of Business: Significance and elements of economic environment; Economic systems and business environment; Economic planning in India; Government policies - Industrial policy, Fiscal policy, Monetary policy, EXIM policy; Economic Reforms; Liberalization, Privatisation and Globalisation.

**Unit - III**

Political and Legal Environment of Business : Critical elements of political environment; Government and business; changing dimensions of legal environment in India; Competition Act, FEMA and licensing policy; Consumer Protection Act.

**Unit - IV**

Socio- Cultural Environment :Critical elements of socio-cultural environment; Social institutions and systems; Social values and attitudes; Social groups; Middle class; Dualism in Indian society and problems of uneven income distribution; Social responsibility of business; Consumerism in India.

**Unit - V**

International and Technological Environment : Multinational corporations; Foreign collaborations and Indian business; Non-resident Indians and corporate sector; International economic institutions - WTO, World Bank, IMF and their importance to India; Foreign trade policies; Impact of Rupee devaluation; Technological environment in India; Policy on Research and Development; Patent laws; Technology transfer.

**Suggested Readings:**

Aswathappa, K: Legal Environemnt of Business, Himalaya Publication, Delhi  
Raj.Agarwal and Parag Diwan, Business Environment; Excel Books, New Delhi

**Paper 4**  
**FINANCIAL MARKETS AND INSTITUTIONS (Paper Code: BBE 614)**

**Unit-I**

Financial markets in India- an overview of financial market in India, Role of financial institutions in India.

India money market: composition, structure. Defects of Indian money market and suggestions for removing them. Recent trends in Indian money market.

**Unit-II**

Capital market: institutions and instruments. Difference between money and capital market and relationship between them.

Security market: new issue market, secondary market. Role of new issue market.

Stock-exchange: functions, role and trading. listing of securities.

**Unit-III**

Financial services: Merchant banking- functions and role, SEBI guidelines. Significance of underwriting. Credit rating- concept, functions and types. Credit rating in India.

**Unit-IV**

Mutual funds: meaning, definition and characteristics, importance of mutual funds, advantage and disadvantage of mutual funds, types of mutual funds.

Euro currency market- its significance, importance and recent trends.

**Unit-V**

Non-banking financial institutions: Role, importance, functions and working of IFCI, SFC, LIC, GIC and UTI.

**Suggested readings:**

1. Auerbach Robert, D. Money Banking and Financial Markets, Macmillan publishing co. New York
2. Khan M.Y. Indian Financial System- Theory and Practice, Vikas Publishing House, New Delhi.
3. Shankar Ravi, Services Marketing, South Asia Publication; New Delhi.
4. Shiva Ramu S. Global Financial Services Industry, South Asia Publication, New Delhi.

**Paper 5**  
**INDIAN BANKING SYSTEM (Paper Code: BBE 615)**

**Unit 1**

**Banking system in India:** Development of banking system in India- an overview, Nationalization of banks, Role of Banks in the economic growth and development. Recent trends in Indian banking system.

**Unit 2**

**General Banking:** Commercial Bank- meaning, objectives, functions, role of commercial banks in developing countries. State Bank of India- an overview, objectives, structure, organization, function, working & progress

**Unit 3**

**Rural Banking in India:** RRB's- function, organization, achievements and failure of RRB's. Co-operative Banks- structure of cooperative banks, function, progress, problems and suggestions.

**Unit 4**

**RBI and Monetary Policy:** RBI- establishment, objective, functions organization, role in economic development. Monetary Policy- objectives instruments and method of credit control.

**Unit 5**

**Development banks and Financial Institutions:** concept, objectives, functions. Financial Institutions- IDBI, ICICI, IRBI, SIDBI, NABARD. E-Banking Internet Banking, Electronic Payment system- NEFT,ECS and RTGS.

**Suggested Readings:**

Mithani D.M. Money banking and international trade, Himalaya Publishing house, Mumbai.  
Shekhar K.C, and Laxmi Shekhar, Banking theory and practice, Vikas publishing house, New Delhi.

Gupta Swami Vashistha; Banking and finance, Ramesh book depot, Jaipur.

Seth. M.L; Money and Banking

Saxena, Trivedi; Mudra, Banking Evam Vyavhar

# **M Com Final Year (Banking & Bus. Economics)**

## **Paper 1**

### **INTERNATIONAL ECONOMICS (Paper Code: BBE 621)**

#### **Unit- I**

International Trade: - Meaning, need, Importance and Problems of International Trade. Advantage and disadvantage of International Trade. International Business Environment: Meaning and factors affecting the environment.

#### **Unit- II**

Balance of Payment: Concept of Balance of Trade and Balance of Payment; causes of Disequilibrium and adjustment mechanism. India's Balance of Payment. Foreign Aid: Problems and Prospects in India; Foreign Direct Investment; Govt. policy towards foreign capital.

#### **Unit- III**

Foreign Exchange Market--Concept, Foreign Exchange Rate- types, Theories of determination.

Foreign Exchange Control--objectives, Methods and International Payments. ECGC and EXIM bank.

#### **Unit- IV**

State Trading: Definition, objectives, merits and limitations' State Trading Houses; Export promotion councils ; Commodity Boards ; Special Economic Zones (SEZs); Export oriented Units (EOUs); Export processing Zones (EPZs)

#### **Unit- V**

International Business Environment and WTO. Globalisation Dimensions, Indian Scenario. WTO - Important Agreements; AOA, ATC, GATS, TRIMS, TRIPS, Agreement on Anti Dumping; European Union ; ASEAN; NAFTA; SAPTA, BRICS- Objectives, functions, organization and achievements

#### **Books Recommended:-**

1. Cherunilam Francis- International Economics (McGraw Hill Publication)
2. D.M.Mithani : International Economics:, Himalaya Publishing House, Mumbai
3. Black and Sundaram : International Business Environment, Prentice Hall of India, New Delhi.
4. BO Soderstern and Geoffrey Reed- International Economics (Macmillan Press)
5. Vaish M C and Sudama Singh - International Economics (Oxford and IBH Publication)
6. Trivedi, Jatana and Bajaj : International Trade and Finance, RBSA Publisher, Jaipur
7. Trivedi, Nagar, Soral and Bhatt : International Trade and Finance, Ramesh Book Depot, Jaipur.
8. Agarwal, Singh & Gupta : International Trade and Finance, Ajmera Book Company, Jaipur



**Paper 2**  
**RESEARCH METHODOLOGY (Paper Code: BBE 622)**

**Unit-I**

Meaning of Research-Characteristics, Objectives of Research, Types of Research descriptive and analytical, applied and Fundamental, Quantitative and qualitative, conceptual and empirical, Research methods vs. Methodology, research process and criteria of good research.

**Unit- II**

Research problem Formulation – defining and formulating research Problem, Selecting the Research Problem, necessity of Defining problem, Sources of research Problem, Research design- meaning, need of research design, basic principles of research design, Features of good research design, Types of Research Design.

**Unit- III**

Hypothesis: Meaning and importance, Characteristics of usable Hypothesis, Different forms of Hypothesis, Difficulties in formation of Hypothesis, Testing of Hypothesis, Errors in Hypothesis Testing. Parametric inference, Test of Independence of Chi square test, small sample test T test and F test. ANOVA, non-parametric inferences

**Unit –IV**

Data collection and analysis – Importance of data , Primary and Secondary data , Their Merits and demerits , Uses, Methods of collecting of Primary Data, Construction of Schedules and Questionnaire: Their uses- practical considerations, essentials of good questionnaires and schedule.

**Unit-V**

Sampling- Concept of Statistical population, Sampling , sampling frame , sample size , characteristics of a good sample, types – Probability sample, random sample, Systematic sample, stratified random sample, multi stage sampling, Research Report Writing - Guidelines for writing a Report

**Books Recommended**

C.R. Kothari (2004) 2nd Edition; Research Methodology: New Age International (P) Limited.

Pankaj Madan, Vageesh Paliwal,

Rahul Bhardwaj : Research Methodology- -Global Vision Publishing House, New-Delhi

P.C. Tripathi : Research Methodology in Social Science

Paudin V. Young : Research Methodology

Mukherjee, R.N. : Research (Hindi)

Shukla and Trivadi : Research Methodology

B.L.Kothari : Research Methodology-Tools and Techniques, ABD Publishers, Jaipur, India

**Paper 3**  
**BANKING LAW AND PRACTICES IN INDIA (Paper Code: BBE 623)**

**Unit 1**

**Laws of Banking in India:** Evolution of Banking law in India, Reserve Bank of India Act 1934, Banking Regulation Act 1949, Banking Companies (Acquisition & Transfer) Act 1970.

**Unit 2**

**Banker Customer Relationship:** definition of banker and customer, general and special relationship, Termination of relationship, Law of limitation, Books evidence Act, Paying bank-duties, rights, precautions & protections. Collecting bank-duties, rights, precautions & protections.

**Unit 3**

**Bank Accounts:** Types of bank accounts, Special types of bank customers- Minor, Married Women, Pardanasheen Women, illiterate, lunatic, Blind person, Partnership firm, joint stock company, corporate bodies, charitable trust, joint Hindu family.

**Unit 4**

**Financial Analysis:** Loan and Advances- principle of sound lending, classification of secured and unsecured loans-Lien, hypothecation, cash credit, overdraft, discounting of bill. Monitoring of advanced.

**Unit 5**

**Securities:** Types of securities- guarantee, specific securities- Land/Real Estate, stock exchange, goods, documents of title to goods, life insurance policies, fixed deposit, supply bills.

**Suggested Readings:**

Nigam B.M.L: Banking Law and practice, Himalaya publishing house, New Delhi.  
Sharma Maliram; Banking Vidhi Evam Vevhaar, Ramesh book depot, Jaipur.  
Shekhar & Shekhar; Banking theory and practice, Vikas publishing house, New Delhi.  
Shrivastava P.K; Practical Banking Law & Practice, Himalaya publishing house, New Delhi.  
Trivedi, Nagar, Bhatt; Banking law & practice in India, Ramesh book depot.

**Paper 4**  
**SECURITY MARKET OPERATIONS (Paper Code: BBE 624)**

**Unit – I**

Investment: Nature and scope of investment analysis : Elements of investment-return, risk and time elements; objectives of investment; Types of Investments : Financial investments- securities Non financial investment-real estate, gold and other types and their features

**Unit – II**

Security return and risk analysis, Systematic Risk, Unsystematic Risk, Return in Investment. Measurement of return and risk

**Unit – III**

Fundamental Analysis : Economic analysis, industry analysis and company analysis, Technical Analysis : Various prices and volume indicators indices and moving average: Interpretation of various types of trends indices, Efficient Market Hypothesis: Weak, semi-strong and strong, Testing of different forms of market efficiency and their significance

**Unit – IV**

Security Markets : Primary and Secondary market; Primary Market -its role and functions; Methods of selling securities in primary market, New financial instruments

**Unit – V**

Secondary Market : Role, importance, organization of stock exchange. Listing of securities in stock exchange; Trading mechanism-screen based trading; insider trading Take-over; Internet Based trading

**Books Recommended**

Investment Management - Preeti Singh (Himalaya Pub.)

Investment Analysis & Portfolio Management - Prasanna Chandra

Security Analysis and Portfolio Management - Punithavathy Pandian, Vikas Publishing House Pvt. Ltd.

Security Analysis and Portfolio Management, Ravi Kishor, Taxman Publishers

Financial Management, Khan & Jain, Tata McGraw Hill

## **Paper 5**

### **DISSERTATION (Paper Code: BBE 625 (A))**

**OR**

### **PUBLIC FINANCE (Paper Code: BBE 625 (B))**

#### **Unit-I**

Public finance- definition, nature and scope, distinction between public and private finance, principal of maximum social advantage.

#### **Unit-II**

Public expenditure- meaning, classification and canons of public expenditure, effects of public expenditure, measuring trends in public expenditure in India.

#### **Unit-III**

Public revenue: sources, taxation- meaning, objectives, classification and canons of taxation. Features of good tax system. Impact, incidence and shifting of taxes. effects of taxation. Introduction to goods and services tax (GST).

#### **Unit-IV**

Public Debt: Meaning, kinds, limits, sources of public borrowings, effects of public debt. Public vs Private Debt. Internal and external public debt of India.

#### **Unit-V**

The public budget: Meaning, concept and kinds of budget, economic and functional classification of the budget, Performance and zero budgeting, Deficit financing, fiscal policy- in reference of India.

#### **Suggested readings:**

1. Musgrave, R.A., the economics of public finance
2. Bhargava, R.N., public finance
3. Mehta, J.K., public finance
4. Lekhi R.K., Singh Joginder, Public Finance
5. Sethi T.T., public finance

**OR**

## **FUNDAMENTALS OF INSURANCE (Paper Code: BBE 625 (C))**

### **Unit-I**

Introduction to insurance: purpose and need of insurance. Insurance as a social security tool, importance and limitations of insurance, distinguish between insurance and assurance, Classification of insurance.

### **Unit-II**

Life insurance: concept of life insurance contract, essential features, kinds of basic life policies, mixed policies, fire insurance, marine insurance and motor insurance- elementary knowledge.

### **Unit-III**

Insurance intermediaries- agents and procedure for becoming an agent. Pre-requisite for obtaining a license. Termination of agent appointment.

Insurance premium: concept, features and classification of premium.

### **Unit-IV**

Procedure regarding settlement of policy claims: concept, conditions, procedure and types of claims.

### **Unit-V**

Organizational setup of insurance companies, Organization setup of LIC, GIC and private insurances.

### **Suggested Readings:**

Bal Chand, Bima ke Prarambhik Prakran.

Taylor and Tylor- From proposal to policy

Godwin, Principles and practices of insurance.

R. L. Nolakha- Beema ke Siddhant (RBD)